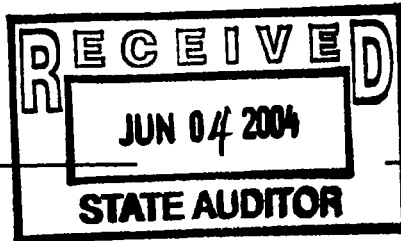


Cannonville  
TOWN



FILE COPY  
DO NOT REMOVE

2005  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET

SCANNED

### ADOPTION OF BUDGET INFORMATION:

Date 6-29-04

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Cannonville Town for the fiscal year ending 30 June 2005 as approved and adopted by resolution or ordinance dated 20 May 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 20 May 2004 for all budgetary funds.

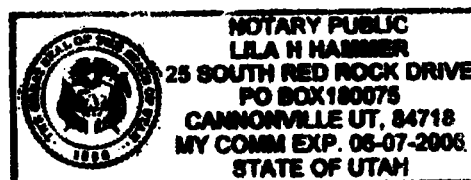
Signed:

[Signature]  
(Budget Officer)

Subscribed and sworn to this 2<sup>nd</sup>

day of June, 2005.

[Signature]  
(Notary Public)



# Cannonville Town

Governmental Unit

2005

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	14 340.00	14 000.00	14 500.00
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	17 837.82	15 000.00	15,000.00
	Fee-in-Lieu of Property Taxes	4193.76	3300.00	3300.00
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	275.00	475.00	475.00
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants		35 317.66	
	State Shared Revenue			
	Class "C" Road Fund Allotment	8114.42	8400.00	8400.00
	Liquor Fund Allotment	55.95	251.00	250.00
	Grants from Local Units:			
	FEMA Reimbursement			
	Garfield County - Fire	2011.00	2011.00	2000.00
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries			
	Miscellaneous Services:	476.00	50.00	50.00
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	862.70	520.00	520.00
	Rents and concessions	3900.00	3000.00	3000.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			51 600
	<b>TOTAL REVENUES</b>	52066.65	82324.66	99,095

K

# Cannonville Town

Governmental Unit

2005

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>03</u>	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	9217.00	11450.00	12000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	2500.00	2500.00	2500.00
	Elections		623.00	
	Other:	12010.00	13467.00	15,000.00
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department	2988.00	2123.00	2000.00
	<b>HIGHWAYS AND STREETS</b>			
	Construction			40000.00
	Repair and Maintenance			5000.00
	Other:			
	<b>SANITATION (Garbage Collection)</b>		300.00	210.00
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation		1875.00	
	Parks	375.00	1400.00	2385.00
	Cemetery			
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch.of fixed assets)</b>		35317.66	
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>	24976.65	13269.00	
	<b>TOTAL EXPENDITURES</b>	52066.65	82324.66	99095

# Cannonville Town

Governmental Unit

2005

Fiscal Year

FORM 3

## ENTERPRISE FUND

Account Number	Description	Prior Year Actual 20 03	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	36 815.00	40 000.00	40 000.00
	Interest Earned	781.00	220.00	220.00
	Other:	12 50.00		12 50.00
	<b>TOTAL OPERATING REVENUE</b>	<b>38 846.00</b>	<b>40 220.00</b>	<b>41 470.00</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services	8 284.00	8 800.00	10 000.00
	Contractual Services		6 000.00	9 000.00
	Material and Supplies	4 885.00	4 000.00	3 000.00
	Depreciation	33 200.00	28 500.00	28 500.00
	Other			
	<b>TOTAL OPERATING EXPENSE</b>	<b>46 369.00</b>	<b>47 300.00</b>	<b>50 500.00</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>(7 523.00)</b>	<b>(7 080.00)</b>	<b>(9 030.00)</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees	3 750.00	100.00	1 250.00
	Interest Expense	(5 567.00)	(6 194.00)	(5 919.00)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	<b>NET INCOME (LOSS)</b>	<b>(9 340.00)</b>	<b>(13 174.00)</b>	<b>(13 699.00)</b>

**NOTE:** The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	(9 340.00)	(13 174.00)	(13 699.00)
	Plus: Depreciation	33 200.00	28 500.00	28 500.00
	Less: Major Improvements & Capital Outlay	(179 000.00)	(35 318.00)	- 0 -
	Bond Principal Payments	(13 000.00)	(13 916.00)	(14 100.00)
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>(168 140.00)</b>	<b>(33 908.00)</b>	<b>701.00</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year	115,885.00	30,268.00	42 000.00
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>	<b>115,885.00</b>	<b>30 268.00</b>	<b>42 000.00</b>